

REVISED
NOTICE OF ADDENDUM AND OPEN HOUSE
CASCADE STREET GENERATING STATION RECONSTRUCTION

In 2003, Parry Sound PowerGen completed an Environmental Assessment (EA) aimed at improving the electricity production of the Cascade Street Generating Station. Although this project was approved under the Environmental Assessment Act, the project was not constructed. Due to changes in both legislation and technology in the intervening 10 years, the previous (EA) should now be updated in the form of detailed "Addendum". The physical components of the current project are identical to its predecessor and include a new powerhouse, penstock, intake and tailrace. Power generation will be increased to approximately 3.2 MW. Significant impacts on attendant ecological and social elements are not anticipated. Construction commencement is anticipated in the fall of 2014. Parry Sound PowerGen and Bracebridge Generation Ltd (BGL) are currently in the process of merging and existing PowerGen projects will be assumed by BGL. The proponent has voluntarily chosen to prepare the Addendum to inform the residents of Parry Sound and others of the intended construction and to request their input.

The Addendum is being completed under the Ministry of Environment's "Guide to Environmental Assessments for Electricity Projects" (Regulation 116/01). This notice is also intended to serve the purpose of the Ministry of Natural Resources' "Water Management Guidelines for Waterpower" to address amendment of the Seguin River Water Management Plan (2009).

The Addendum efforts will include new engineering, ecological and social studies in order to assess the potential effects of the proposed project on the environment during its construction and operation. The report will identify and evaluate potential environmental effects of the project and recommend mitigation as required. The project is expected to require approval under the Lakes and Rivers Improvement Act, the Building Code Act, the Ontario Water Resources Act, the Fisheries Act and the Heritage Act. Public consultation is an important part of the process including periodic public notification, an open house and input from a public advisory committee. A Notice of Completion will be issued to allow public comment on the Addendum report in advance of its approval. All members of the general public, government agencies, interest groups and Aboriginal stakeholders are invited to provide comments on issues to be addressed and/or to request placement on the project's mailing list. Notification will be provided to those formally expressing an interest in the project.

For further information on the project, to raise questions or to be placed on the mailing list, contact:

Mr. Bryan Ingram

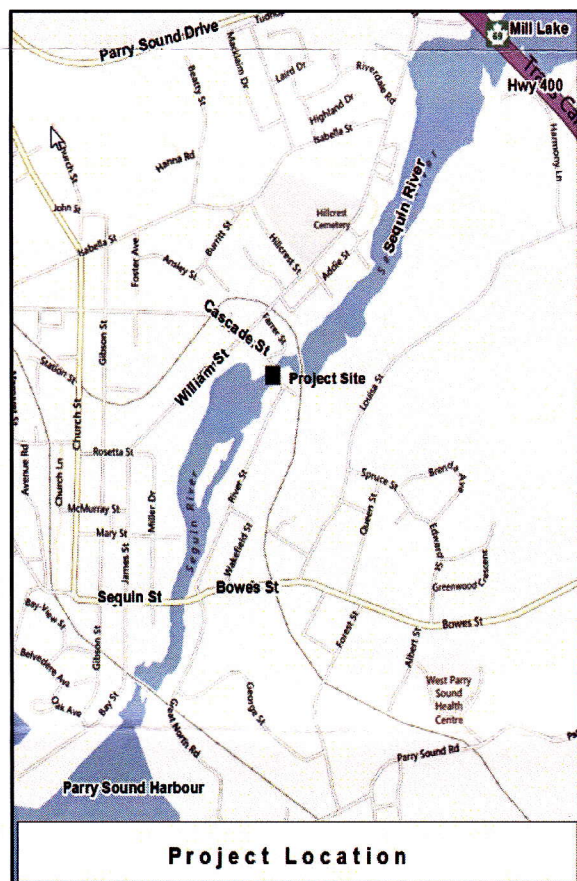
Operations Manager – Bracebridge Generation Ltd.

Acting Manager of Operations – Parry Sound PowerGen Corp.

bingram@bracebridgegeneration.com – office: 705-646-9014 x510

196 Taylor Rd., Bracebridge, ON P1L 1J9

Under the Freedom of Information Act, and unless otherwise stated in a submission, any personal information provided to the proponent will become part of the public record for this project and can be released.



This Notice issued: March 21, 2014

OPEN HOUSE INVITATION

PARRY SOUND POWERGEN AND BRACEBRIDGE GENERATION EXTEND A WARM INVITATION TO ALL PARTIES TO ATTEND AN OPEN HOUSE HELD AT THE BOBBY ORR COMMUNITY CENTRE, 7-17 MARY STREET, PARRY SOUND ON SATURDAY APRIL 5TH, 2014 BETWEEN THE HOURS OF 10:00 AM AND 5:00 PM. EXHIBITS OF THE PROJECT WILL BE ON DISPLAY AND THE PROJECT TEAM WILL ENTERTAIN ANY QUESTIONS YOU MAY HAVE. THE COMMUNITY CENTRE IS A BARRIER FREE FACILITY. IF YOU REQUIRE SPECIAL ACCOMMODATION TO FULLY PARTICIPATE, PLS CONTACT THE ABOVE.